

The IER Seminar in Empirical Economics

We would like to invite you to the **Empirical Seminar** series organized by the Institute of Economic Research, Slovak Academy of Sciences, Šancová 56 that will be held in hybrid form (online and at the library of the Institute of Economic Research, Slovak Academy of Sciences). The seminar will take place on **June 21st, 2023 at 10.00 a.m. (CET)**.

The speaker will be **Richard Frensch** (Leibniz Institute for East and Southeast European Studies (IOS), Regensburg, Germany).

The topic of the seminar is: ***History, globalization, and time-varying bilateral trade cost terms in gravity***

Author: Richard Frensch

Abstract

The presentation discusses the bilateral trade cost (terms) in gravity equations. Estimated bilateral trade cost terms are typically time-invariant in empirical gravity regressions. We consider trade cost terms that change over time. This yields two results: (1) We identify contemporary against total trade cost, enabling us to conclude on historical trade cost, i.e., trade cost as historical legacy. (2) We offer a natural illustration to globalization - international trade cost are less persistent than domestic trade cost.

The seminar will be co-chaired by Mária Širaňová.

Link: <https://teams.microsoft.com/l/meetup-join/19%3aN1DbFP4xWw8up59Qx5Y-CJmz8Q-Y4jniJZWjqs6Q9RA1%40thread.tacv2/1686742387960?context=%7b%22Tid%22%3a%2217c92093-1286-4bb4-b6ea-02f3119dd49c%22%2c%22Oid%22%3a%22dab7fd44-1715-4397-8059-4adfa112d04a%22%7d>