

The IER Seminar in Empirical Economics

We would like to invite you to the **Empirical Seminar** series organized by the Institute of Economic Research, Slovak Academy of Sciences, Šancová 56 that will be held in hybrid form (online and at the library of the Institute of Economic Research, Slovak Academy of Sciences). The seminar will take place on **March 28th, 2023 at 10:00 a.m. (CET)**.

The speaker will be **Steven Yamarik** (Department of Economics, California State University – Long Beach, USA).

The topic of the seminar is: ***Is Public Capital Productive? New Evidence from American States***

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Abstract

In this paper, we re-examine the productivity of U.S. public capital on private output. We provide updated and improved estimates of state-level public capital data for 1960 to 2020. We then include public capital and its component parts into a production function. Using conventional, spatial and dynamic heterogeneous panel approaches, we find that public capital has a positive effect on private production. Further testing however reveals that the productive component of public capital has shifted from infrastructure in 1970-85 to health and education in 2000-2020.

The seminar will be co-chaired by Mária Širaňová.

Link: <https://teams.microsoft.com/join/19%3aN1DbFP4xWw8up59Qx5Y-CJmz8Q-Y4jiniJZWjgs6Q9RA1%40thread.tacv2/1679488009720?context=%7b%22Tid%22%3a%2217c92093-1286-4bb4-b6ea-02f3119dd49c%22%2c%22Oid%22%3a%22dab7fd44-1715-4397-8059-4adfa112d04a%22%7d>