

We would like to invite you all for the 12th IER seminar series in empirical economics that will be held at the *library of the Institute of Economics at Šancová 56 on October 31, 2012 at 14:00*. The speaker will be

Tatiana Bujňáková

(Institute of Economic Research, SAS, Bratislava)

on

Forecasting labour supply in Slovakia: preliminary results

Please, confirm your possible participation by October 29th, 2012 to Tatiana Bujňáková at Tatiana.bujnakova@savba.sk.

We are very much looking forward to see you all at the seminar.

Kind regards

Marek Radvansky and Menbere Workie Tiruneh

Short abstract

Ageing is part of the current mainstream public policy debate in the majority of advanced economies. Its impact poses serious challenges to a myriad of aspects of the current status quo. The goal of this paper is to present the methodological background as well as first results of projections of the economically active population in Slovakia until 2025. Using Labour force survey data and a demographic forecast we compare projection results of using logit and the standard ordinary least squares method. After incorporating 3 different scenarios in terms of the potential development of the legal pension age (no change, slight increase, larger increase), and assumptions relating to the development of the female rate of participation we arrive at the conclusion of a declining size of total available labour force at "productive age" in all three scenarios due to a negative mid-term demographic development.